

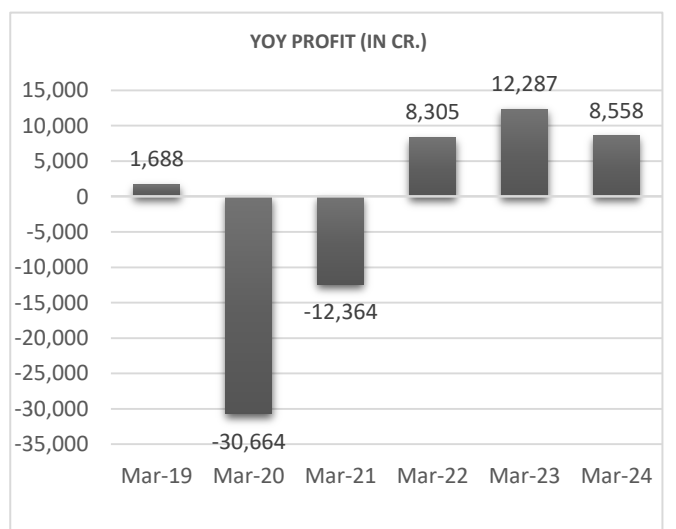
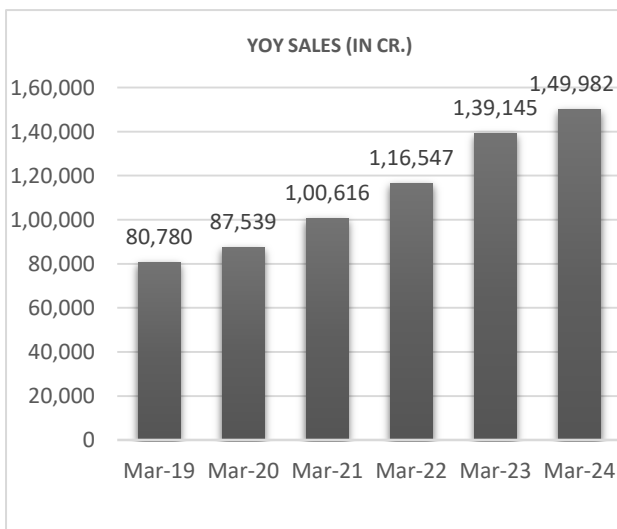
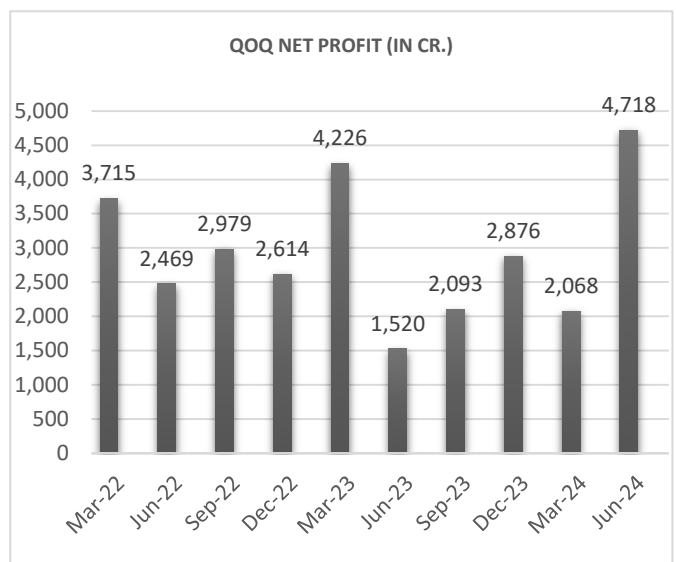
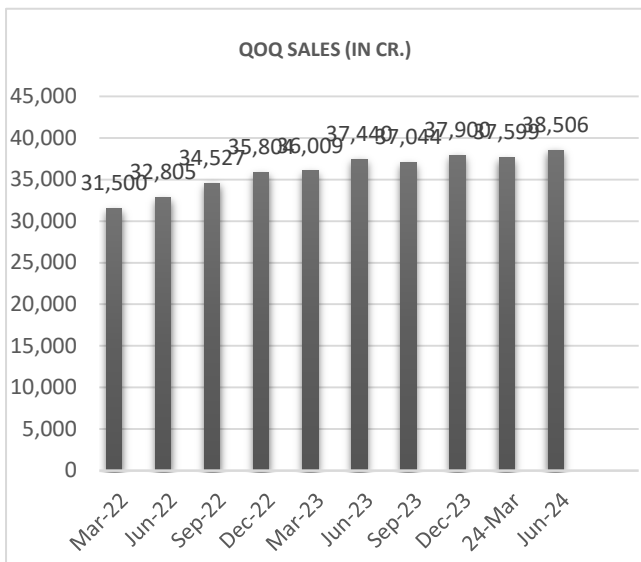
BHARTI AIRTEL

23 AUGUST 2024

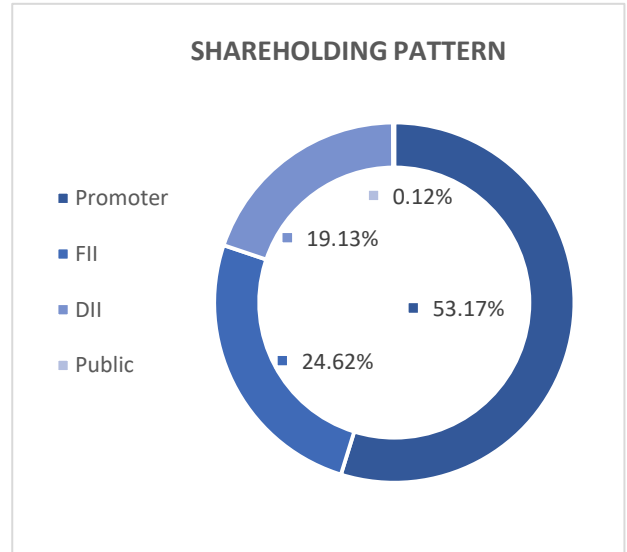
About company

Bharti Airtel Limited, commonly known as Airtel, is one of the largest telecommunications companies in India and operates across several countries in South Asia and Africa. Founded in 1995 by Sunil Bharti Mittal, Airtel offers a range of services including mobile voice and data, broadband, digital TV, and enterprise solutions. It is known for its expansive 4G network and has been at the forefront of introducing innovative services in the telecom sector. Airtel has also ventured into digital services with platforms like Airtel Thanks, Wynk Music, and Airtel Xstream. The company is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

Financials



MARKET CAP	RS 8,97,246 CR
P/E RATIO	75.1
DIVIDEND YIELD	0.54%
ROCE	13.1 %
ROE	14.9%
FACE VALUE	5.00
3 YEARS SALES GROWTH	14%
3 YEARS PROFIT GROWTH	-2%



Our recommendation

MOMENTUM SWING: BUY BHARTI AIRTEL ABOVE 1500 TARGETS 1525-1545 STOP LOSS BELOW 1475

Technical analysis

The hourly chart of Bharti Airtel Ltd. (NSE) shows a mixed trend, the price has broken above the resistance level of ₹1500, which might act as a new support if the upward trend continues. The EMA alignment (shorter-term above longer-term) supports a bullish outlook, though some resistance may be faced around the ₹1510-1520 level. In June quarter net profit jumped to RS 4718 Cr as compared to Rs 2068 Cr in previous quarter. So we recommended a buy in this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.